



Bicycle and Rider Insurance (Personal Accident)







Insurance Product Information Document

Company: MGA Capital Limited (Registration Number 06701370) Trading as Pedalsure

Product: Personal Accident Insurance

This is a summary of our insurance policy. You will find all the terms and conditions, along with other important information and individual limits, exclusions and restrictions online or in the policy documents.

	What's Insured?		What's not insured?
✓	Provides a lump sum payment up to the limit you select when taking out the policy should you suffer a fatal accident within the Territorial Limits whilst riding your bike.	✗	Please see "We will not pay for" in the Policy Document. Any claim arising out of the use of your Bike for business (excluding commuting to and from work) or for professional racing or whilst participating in stunts.
✓	Provides a lump sum payment up to the limit(s) you select when taking out the policy should you have an accident whilst riding your bike with the Territorial Limits and sustain one of the injuries listed in the table of cover. Covered injuries which trigger payment include permanent total disability, paraplegia or quadriplegia, loss of limb, loss of sight or hearing, loss of speech, and broken bones.	✗	Competition use unless the required premium has been paid and the cover is shown on your schedule. Any accident occurring outside the Territorial Limits
✓	Provides a weekly lump sum benefit you select when taking out the policy should you sustain an injury rendering you totally unable to work following an accident which occurs whilst riding your bike within Territorial Limits. The maximum pay-out period is fifty two (52) weeks from the date of an accident, less the excess period.	✗	Any psychiatric, mental or nervous disorder, including dementia, stress, anxiety or depression.
✓	Provides a weekly lump sum benefit you select when taking out the policy should you sustain an injury rendering you totally unable to work following an accident which occurs whilst riding your bike within Territorial Limits. The maximum pay-out period is fifty two (52) weeks from the date of an accident, less the excess period.	✗	Any pre-existing Condition.
✓	Provides reimbursement up to the limit you select when taking out the policy selected for out of pocket expenses and physiotherapy costs you may incur following an accident within the Territorial Limits whilst riding your bike.	✗	The excess period shown on your schedule.

	Are there any restrictions on my cover?
<ul style="list-style-type: none"> ! ! 	<p>Endorsements may apply to your policy and these will be shown in you in your policy documents.</p> <p>If a claim is made which you or anyone acting on your behalf knows to be false, fraudulent, exaggerated, or provides false or stolen documents to support a claim we will not pay the claim and cover under this insurance will end.</p>
	Where am I covered?
<ul style="list-style-type: none"> ✓ ✓ ✓ 	<p>Anywhere in the United Kingdom, Channel Islands or Isle of Man</p> <p>Worldwide for up to 30 days during any one Period of Insurance provided you have paid the required additional Premium and the cover is shown on Your Schedule.</p> <p>Worldwide for up to 60 days during any one Period of Insurance you have paid the required additional Premium and the cover is shown on your schedule.</p>
	What are my obligations?
<ul style="list-style-type: none"> - - - - - 	<p>Your premium is based on the information you provide at the start of the insurance and when it is renewed. If you have failed to give us complete and accurate information, this could lead to us changing the terms of your policy, refusing your claim or the insurance not being valid.</p> <p>Please tell us immediately if the information set out in the online application form, 'Statement of Fact' document or your schedule changes.</p> <p>You must observe and fulfil the terms, provisions, conditions and clauses of this policy – failure to do so could affect your cover.</p> <p>You must tell us about any event which might lead to a claim as soon as possible.</p> <p>We will tell you what information you need to provide us to achieve a settlement of any claim. For full details please see the "General Conditions" section in the Policy Document.</p>
	When and how do I pay?
<ul style="list-style-type: none"> - 	<p>The insurance premium will be paid at the inception of the policy through the online payment process, except where monthly instalments has been selected when the premium will be debited from the designated account in 12 monthly payments.</p>
	When does the cover start and end?
<ul style="list-style-type: none"> - - 	<p>This is an annual policy. The insurance may be renewed each year, but renewal is subject to the terms and conditions that apply at the renewal date.</p> <p>The start date and time of your policy will be provided on your policy schedule and shown as follows: Period of Insurance !!Date!! !!Time!! to !!Date!! !! Time!!</p>
	How do I cancel the contract?
<ul style="list-style-type: none"> - - - 	<p>Inform us in writing and return it to us within 14 days of issue.</p> <p>On the condition that no claims have been made or are pending, we will then refund your premium less an administration fee of up to £20.00 to reflect the costs of arranging and cancelling the policy.</p> <p>You may cancel this insurance at any time by informing us in writing. On the condition that no claims have been made or are pending, we will refund that part of your premium which applies to the remaining period of insurance, less an administration fee of up to £20.00 to reflect the costs of arranging and cancelling the policy.</p>